

**CA INDOSUEZ (SWITZERLAND) SA**  
**HONG KONG BRANCH**

**Key Financial Information Disclosure Statement**  
**For the six months ended 30 June 2020**

**CA Indosuez (Switzerland) SA**

Hong Kong Branch  
Suite 2918, Two Pacific Place  
88 Queensway  
Hong Kong  
T +852 3763 6888  
F +852 3763 6868

[www.ca-indosuez.com](http://www.ca-indosuez.com)

香港分行  
香港金鐘道八十八號  
太古廣場二期二九一八室  
電話 +852 3763 6888  
傳真 +852 3763 6868

Incorporated in Switzerland  
with members' limited liability  
於瑞士成立的公司, 其成員的  
法律責任是有限度的

Head Office  
4 Quai Général Guisan  
PO Box 5260  
1211 Geneva 11 - Switzerland  
T +41 58 321 9000  
F +41 58 321 9100



## CA INDOSUEZ (SWITZERLAND) SA

### HONG KONG BRANCH

We enclose herewith the disclosure statement for the six months ended 30 June 2020, which is prepared under the Banking (Disclosure) Rules made pursuant to Section 60A of the Banking Ordinance.



Olivier LIVENAIS

Chief Executive

CA Indosuez (Switzerland) SA, Hong Kong Branch  
Incorporated in Switzerland with members' limited liability

## Section A: Hong Kong Branch Information

### I Income Statement Information

(in thousands of Hong Kong Dollars)

For the six months ended 30 June 2020

	30-Jun-20	30-Jun-19
Interest income	62,504	95,512
Interest expenses	<u>(39,114)</u>	<u>(80,172)</u>
Net interest income	23,390	15,340
Other operating income		
Gain less losses arising from trading in foreign currencies	20,851	29,709
Gain less losses arising from trading in other derivatives	-	(315)
Net fees and commission income	122,678	165,519
- gross fees and commission income	146,845	196,201
- gross fees and commission expenses	<u>(24,167)</u>	<u>(30,682)</u>
Others	<u>(268)</u>	<u>(1,179)</u>
Total income	166,651	209,074
Operating expenses	(144,623)	(184,072)
Staff and rental expenses	(91,021)	(127,631)
Other expenses	<u>(53,602)</u>	<u>(56,441)</u>
Impairment losses and provision for loans and receivables	(68)	(76)
Gains less losses from the disposal of property, plant and equipment and investment properties	-	130
Profit/(loss) before taxation	21,960	25,056
Tax expenses	<u>(5,053)</u>	<u>(3,658)</u>
Profit/(loss) after taxation	<u>16,907</u>	<u>21,398</u>

CA Indosuez (Switzerland) SA, Hong Kong Branch  
Incorporated in Switzerland with members' limited liability

## II Balance Sheet

(in thousands of Hong Kong Dollars)

	30-Jun-20	31-Dec-19
<b>Assets</b>		
Due from Exchange Fund	917,966	478,362
Balances with banks	17,673	16,313
Amount due from overseas offices of the institution	4,936,797	4,864,937
Loans and receivables	2,290,410	2,095,582
Investment securities	472,155	894,759
Property, plant and equipment and investment properties	5,615	6,620
Total assets	<u>8,640,616</u>	<u>8,356,573</u>
<b>Liabilities</b>		
Deposits and balances from banks	-	-
Deposits from customers		
- demand deposits and current accounts	3,071,064	1,596,748
- time, call and notice deposits	2,049,332	3,537,606
Amount due to overseas offices of the institution	3,328,966	3,014,276
Other liabilities	191,254	207,943
Total liabilities	<u>8,640,616</u>	<u>8,356,573</u>

CA Indosuez (Switzerland) SA, Hong Kong Branch  
Incorporated in Switzerland with members' limited liability

### III Additional Balance Sheet Information

(in thousands of Hong Kong Dollars)

#### (1) Loans and receivables

	<b>30-Jun-20</b>	<b>31-Dec-19</b>
Loans and advances to customers	2,136,592	1,984,179
Accrued interest and other accounts	154,037	111,554
Provision for impaired loans and receivables		
- Collective provisions	(219)	(151)
	<u>2,290,410</u>	<u>2,095,582</u>

No provisions for loans and advances or other exposures of CA Indosuez (Switzerland) SA, Hong Kong Branch have been set aside or maintained at the overseas head office as at 30 June 2020 and 31 December 2019.

Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
- Financial concerns	65,027	89,692
- Other	375,643	374,155
Individuals		
- Loans for the purchase of other residential properties	9,364	3,399
- Other	1,288,337	1,084,933
Loans and advances for use outside Hong Kong	<u>398,221</u>	<u>432,000</u>
	<u>2,136,592</u>	<u>1,984,179</u>
Breakdown by Secured and Unsecured		
Secured	2,136,592	1,984,179
Unsecured	-	-
	<u>2,136,592</u>	<u>1,984,179</u>

The following breakdown is based on the location of counterparties. Major country or geographical area constitutes 10% or more of the aggregate loans and advances to customers after adjusting transfer of risk as defined by Hong Kong Monetary Authority:

	<b>30-Jun-20</b>	<b>31-Dec-19</b>
Major countries or geographical areas		
Hong Kong	855,051	941,211
Samoa	512,425	490,913
British Virgin Islands	278,685	152,667
Other	490,431	399,388
	<u>2,136,592</u>	<u>1,984,179</u>

There were no impaired loans, repossessed assets, overdue loans and advances nor rescheduled assets to customers, banks and other financial institutions as at 30 June 2020 and 31 December 2019

CA Indosuez (Switzerland) SA, Hong Kong Branch  
Incorporated in Switzerland with members' limited liability

(3) Geographical disclosure of international claims

The geographical disclosure of international claims is based on the location of the counterparty after adjusting risk transfer set out in the HKMA return of "International Banking Statistics" (MA(BS)21).

(In millions of Hong Kong Dollars)

As at 30 Jun 2020

	Bank	Official Sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
Developed countries	4,940			48	-	4,988
<i>of which Switzerland</i>	4,940			-	-	4,940
Offshore centres	15	472		1,534	-	2,021
<i>of which Hong Kong</i>	2	472		623	-	1,097
Developing Latin America and Caribbean	-		-	-	-	-
Developing Asia and Pacific	-	-	-	311	-	311
	<b>4,955</b>	<b>472</b>	<b>-</b>	<b>1,893</b>	<b>-</b>	<b>7,320</b>

As at 31 Dec 2019

	Bank	Official Sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
Developed countries	4,870	-	-	50	-	4,920
<i>of which Switzerland</i>	4,870	-	-	-	-	4,870
Offshore centres	3	895	-	1,180	1	2,079
<i>of which Hong Kong</i>	3	895	-	531	1	1,430
Developing Latin America and Caribbean	-	-	-	-	-	-
Developing Asia and Pacific	-	-	-	346	-	346
	<b>4,873</b>	<b>895</b>	<b>-</b>	<b>1,576</b>	<b>1</b>	<b>7,345</b>



CA Indosuez (Switzerland) SA, Hong Kong Branch  
Incorporated in Switzerland with members' limited liability

(4) Non-bank Mainland Exposures

(in thousands of Hong Kong Dollars)

	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
<b>As at 30 Jun 2020</b>			
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	152,023	-	152,023
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
<b>Total</b>	<b>152,023</b>	<b>-</b>	<b>152,023</b>
Total assets after provisions	8,640,616		
On-balance sheet exposures as percentage of total assets	1.76%		

	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
<b>As at 31 Dec 2019</b>			
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	154,405	-	154,405
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
<b>Total</b>	<b>154,405</b>	<b>-</b>	<b>154,405</b>
Total assets after provisions	8,356,573		
On-balance sheet exposures as percentage of total assets	1.85%		

CA Indosuez (Switzerland) SA, Hong Kong Branch  
Incorporated in Switzerland with members' limited liability

**As at 30 Jun 2020**

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	4,124	77	513	620	109	210	188	315	107	151	61	54	6,529
Spot liabilities	4,124	77	513	1,088	109	210	188	315	107	151	61	53	6,996
Forward purchases	1,900	51	14	582	1,399	-	40	27	-	26	14	121	4,174
Forward sales	1,891	51	14	114	1,399	-	40	27	-	26	22	121	3,705
Net option position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	9	-	-	-	-	-	-	-	-	-	(8)	1	2

**As at 31 Dec 2019**

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	3,665	120	498	794	48	163	169	287	62	90	68	197	6,161
Spot liabilities	3,664	119	498	1,687	48	163	169	287	62	90	68	196	7,051
Forward purchases	189	107	42	934	2	26	21	32	2	26	-	63	1,444
Forward sales	189	107	42	40	2	26	21	32	2	26	-	62	549
Net option position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	1	1	-	1	-	-	-	-	-	-	-	2	5

The basis of calculation for the above currency risk is based on the notional value set out in the HKMA return "Foreign Currency Position" (MA(BS)6).

There were no foreign currency net structural positions as at 30 June 2020 and 31 December 2019.



CA Indosuez (Switzerland) SA, Hong Kong Branch  
 Incorporated in Switzerland with members' limited liability

(6) Off-balance sheet exposures

(in thousands of Hong Kong Dollars)

	30-Jun-20	31-Dec-19
Contingent liabilities and commitments		
Direct credit substitutes	170,511	171,299
Other commitments	437,640	453,710
	608,151	625,009
Derivatives - contractual / notional amount		
Exchange rate and gold contracts	14,769,441	11,236,831
Others	562,652	717,419
	15,332,093	11,954,250

	30-Jun-20		31-Dec-19	
	Fair value		Fair value	
	Positive	Negative	Positive	Negative
Exchange rate and gold contracts	80,956	79,165	58,946	62,747
Others	232,724	231,542	6,822	6,822
	313,680	310,707	65,768	69,569

The fair values of the above derivatives do not take into account the effect of bilateral netting arrangement.

(7) Liquidity Information

(a) Liquidity maintenance ratio

The Branch complies with the minimum requirement of liquidity maintenance ratio ("LMR") on a daily basis, in accordance with the Banking (Liquidity) Rules.

	For the quarters ended		
	30-Jun-20	31-Mar-20	30-Jun-19
Average LMR for the period	64.42%	72.31%	59.86%

The Liquidity maintenance ratio ("LMR") is prepared in accordance with the Banking (Liquidity) Rules ("BLR") issued by the Hong Kong Monetary Authority ("HKMA"). The average LMR for the quarter is calculated based on the arithmetic mean of the Branch's average LMR for each calendar month in that quarter, as reported in the liquidity position return submitted to the HKMA.

Liquidity disclosures as required by the Banking (Disclosure) Rules are available on our website:

<https://www.ca-indosuez.com/hongkong/en/indosuez-in-hong-kong>

CA Indosuez (Switzerland) SA, Hong Kong Branch  
Incorporated in Switzerland with members' limited liability

**(8) Disclosure on remuneration**

Pursuant to section 3 of "Supervisory Policy Manual (CG-5) - Guideline on a Sound Remuneration System" issued by the HKMA, the Branch complies with the requirements and has adopted the remuneration systems of the Head Office. Please refer to CA Indosuez (Switzerland) SA Year 2019 annual report for details.

## Section B: Group information (consolidated basis)

(in thousands of Swiss Francs)

### Financial highlights of CA Indosuez (Switzerland) SA Group (consolidated basis):

	30-Jun-20	31-Dec-19
<b>Capital and capital adequacy ratio</b>		
Capital adequacy ratio (Note)		
Common Equity Tier 1 capital ratio	17.34%	15.73%
Tier 1 capital ratio	17.34%	15.73%
Total capital ratio	21.02%	19.07%
Total shareholders' equity	1,890,264	1,885,912
<b>Other financial information</b>		
Balance sheet:		
Total assets	16,510,943	16,998,970
Total liabilities	14,887,613	15,375,210
Total loans and advances	7,854,669	9,540,768
Total customer deposits	10,595,813	9,194,931
	<b>30-Jun-20</b>	<b>30-Jun-19</b>
Profit and Loss:		
Profit before income taxes	42,883	21,538

#### Note:

The capital ratio is computed in accordance with the Swiss Ordinance on Capital Adequacy and Risk Diversification for Banks and Securities Dealers (Capital Adequacy Ordinance, CAO) of 1 June 2012.

