

**CA INDOSUEZ (SWITZERLAND) SA**  
**HONG KONG BRANCH**

**Key Financial Information Disclosure Statement**  
**For the six months ended 30 June 2024**

**CA Indosuez (Switzerland) SA**

Hong Kong Branch  
Suite 2918, Two Pacific Place  
88 Queensway  
Hong Kong  
T +852 3763 6888  
F +852 3763 6868

[www.ca-indosuez.com](http://www.ca-indosuez.com)

香港分行  
香港金鐘道八十八號  
太古廣場二期二九一八室  
電話 +852 3763 6888  
傳真 +852 3763 6868

Incorporated in Switzerland  
with members' limited liability  
於瑞士成立的公司, 其成員的  
法律責任是有限度的

Head Office  
4 Quai Général Gulsan  
PO Box 5260  
1211 Geneva 11 - Switzerland  
T +41 58 321 9000  
F +41 58 321 9100



**CA INDOSUEZ (SWITZERLAND) SA**

**HONG KONG BRANCH**

We enclose herewith the disclosure statement for the six months ended 30 June 2024, which is prepared under the Banking (Disclosure) Rules made pursuant to Section 60A of the Banking Ordinance.

A handwritten signature in black ink, appearing to read 'Michael Kofman', is positioned above the printed name.

**Michael KOFMAN**

**Chief Executive**



CA Indosuez (Switzerland) SA, Hong Kong Branch  
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## Section A: Hong Kong Branch Information

### I Income Statement Information

(in thousands of Hong Kong Dollars)

For the six months ended 30 June 2024

	30-Jun-24	30-Jun-23
Interest income	276,323	221,777
Interest expenses	<u>(238,386)</u>	<u>(186,261)</u>
Net interest income	37,937	35,516
Other operating income		
Gain less losses arising from trading in foreign currencies	36,478	27,642
Gain less losses arising from trading in other derivatives	-	(19)
Net fees and commission income	143,412	126,404
- gross fees and commission income	171,843	144,625
- gross fees and commission expenses	<u>(28,431)</u>	<u>(18,221)</u>
Others	<u>(236)</u>	<u>(139)</u>
Total income	217,591	189,404
Operating expenses	(179,003)	(179,354)
Staff and rental expenses	(111,234)	(116,968)
Other expenses	<u>(67,769)</u>	<u>(62,386)</u>
Impairment losses and provision for loans and receivables	(63)	(44)
Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
Profit/(loss) before taxation	38,525	10,006
Tax expenses	<u>(5,814)</u>	<u>(1,009)</u>
Profit/(loss) after taxation	<u>32,711</u>	<u>8,997</u>



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## II Balance Sheet

(in thousands of Hong Kong Dollars )

	30-Jun-24	31-Dec-23
<b>Assets</b>		
Due from Exchange Fund	4,805	10,552
Balances with banks	21,590	18,195
Amount due from overseas offices of the institution	8,721,089	7,581,631
Loans and receivables	4,056,840	3,729,879
Investment securities	646,580	397,051
Property, plant and equipment and investment properties	2,947	2,681
Total assets	<u>13,453,851</u>	<u>11,739,989</u>
<b>Liabilities</b>		
Deposits and balances from banks	-	-
Deposits from customers		
- demand deposits and current accounts	1,877,169	1,207,375
- time, call and notice deposits	5,410,172	5,218,995
Amount due to overseas offices of the institution	5,929,801	4,962,085
Other liabilities	236,709	351,534
Total liabilities	<u>13,453,851</u>	<u>11,739,989</u>



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### III Additional Balance Sheet Information

(in thousands of Hong Kong Dollars)

#### Loans and receivables

	30-Jun-24	31-Dec-23
Loans and advances to customers	3,878,812	3,422,613
Accrued interest and other accounts	178,333	307,511
Provision for impaired loans and receivables		
- Collective provisions	(305)	(245)
	<u>4,056,840</u>	<u>3,729,879</u>

No provisions for loans and advances or other exposures of CA Indosuez (Switzerland) SA, Hong Kong Branch have been set aside or maintained at the overseas head office as at 30 June 2024 and 31 December 2023.

#### (2) Breakdown of gross amount of loans and advances to customers by industry sectors

	30-Jun-24	31-Dec-23
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
- Financial concerns	1,147,949	948,725
- Other	1,778,439	975,634
Individuals		
- Loans for the purchase of other residential properties	-	-
- Other	802,885	1,362,616
Loans and advances for use outside Hong Kong	149,539	135,638
	<u>3,878,812</u>	<u>3,422,613</u>
Breakdown by Secured and Unsecured		
Secured	3,878,812	3,422,613
Unsecured	-	-
	<u>3,878,812</u>	<u>3,422,613</u>

The following breakdown is based on the location of counterparties. Major country or geographical area constitutes 10% or more of the aggregate loans and advances to customers after adjusting transfer of risk as defined by Hong Kong Monetary Authority:

	30-Jun-24	31-Dec-23
Major countries or geographical areas		
Hong Kong	1,395,598	1,306,736
Samoa	1,555,456	1,383,308
British Virgin Islands	515,079	374,276
Other	412,679	358,293
	<u>3,878,812</u>	<u>3,422,613</u>

There were no impaired loans, repossessed assets, overdue loans and advances nor rescheduled assets to customers, banks and other financial institutions as at 30 June 2024 and 31 December 2023.



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(3) Geographical disclosure of international claims

The geographical disclosure of international claims is based on the location of the counterparty after adjusting risk transfer set out in the HKMA return of "International Banking Statistics" (MA(BS)21).

(in millions of Hong Kong Dollars)

As at 30 Jun 2024

	Bank	Official Sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
Developed countries	82	-	-	3	-	85
<i>of which Switzerland</i>	82	-	-	-	-	82
Offshore centres	8,967	-	-	3,106	-	12,073
<i>of which Hong Kong</i>	6	-	-	1,009	-	1,015
Developing Latin America and Caribbean	-	-	-	-	-	-
Developing Asia and Pacific	-	-	-	387	-	387
	<b>9,049</b>	<b>-</b>	<b>-</b>	<b>3,496</b>	<b>-</b>	<b>12,545</b>

As at 31 Dec 2023

	Bank	Official Sector	Non-bank private sector			Total
			Non-bank financial institution	Non-financial private sector	Unallocated	
Developed countries	82	-	-	3	-	85
<i>of which Switzerland</i>	82	-	-	-	-	82
Offshore centres	7,554	-	-	2,757	-	10,311
<i>of which Hong Kong</i>	6	-	-	908	-	914
Developing Latin America and Caribbean	-	-	-	15	-	15
Developing Asia and Pacific	-	-	-	250	-	250
	<b>7,636</b>	<b>-</b>	<b>-</b>	<b>3,025</b>	<b>-</b>	<b>10,661</b>



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(4) Non-bank Mainland Exposures

(in thousands of Hong Kong Dollars)

<b>As at 30 Jun 2024</b>	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	403,028	-	403,028
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
<b>Total</b>	<u>403,028</u>	<u>-</u>	<u>403,028</u>
Total assets after provisions	13,453,851		
On-balance sheet exposures as percentage of total assets	3.00%		

<b>As at 31 Dec 2023</b>	On-balance sheet exposures	Off-balance sheet exposures	Total exposures
Type of counterparties			
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	320,642	-	320,642
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
<b>Total</b>	<u>320,642</u>	<u>-</u>	<u>320,642</u>
Total assets after provisions	11,739,989		
On-balance sheet exposures as percentage of total assets	2.73%		



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(5) Currency Risk

(in millions of Hong Kong Dollars)

As at 30 Jun 2024

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	4,977	723	1,287	399	161	93	1,089	270	52	371	39	316	9,777
Spot liabilities	4,973	722	1,287	399	160	92	1,089	270	52	371	39	314	9,768
Forward purchases	1,109	164	301	82	31	65	55	63	17	107	-	250	2,244
Forward sales	1,111	164	301	82	31	65	55	63	15	107	-	250	2,244
Net option position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	2	1	-	-	1	1	-	-	2	-	-	2	9

As at 31 Dec 2023

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	Others	Total
Spot assets	4,664	137	140	372	164	455	1,953	253	69	212	36	101	8,556
Spot liabilities	4,661	136	140	372	162	454	1,952	253	69	212	36	100	8,547
Forward purchases	1,673	32	48	58	772	80	44	26	17	56	-	250	3,056
Forward sales	1,675	31	48	58	772	80	44	26	17	56	-	250	3,057
Net option position	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (or net short) position	1	2	-	-	2	1	1	-	-	-	-	1	8

The basis of calculation for the above currency risk is based on the notional value set out in the HKMA return "Foreign Currency Position" (MA(BS)6).

There were no foreign currency net structural positions as at 30 June 2024 and 31 December 2023.





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(6) Off-balance sheet exposures

(in thousands of Hong Kong Dollars)

	30-Jun-24	31-Dec-23
Contingent liabilities and commitments		
Direct credit substitutes	-	-
Other commitments	450,640	567,559
	450,640	567,559
Derivatives - contractual / notional amount		
Exchange rate	5,870,180	10,678,821
Others	834,637	1,522,407
	6,704,817	12,201,228

	30-Jun-24		31-Dec-23	
	Fair value		Fair value	
	Positive	Negative	Positive	Negative
Exchange rate	60,252	61,110	181,249	182,422
Others	24,584	24,584	53,744	53,744
	84,836	85,694	234,993	236,166

The fair values of the above derivatives do not take into account the effect of bilateral netting arrangement.

(7) Liquidity Information

(a) Liquidity maintenance ratio

The Branch complies with the minimum requirement of liquidity maintenance ratio ("LMR") on a daily basis, in accordance with the Banking (Liquidity) Rules.

	For the quarters ended		
	30-Jun-24	31-Mar-24	30-Jun-23
Average LMR for the period	48.91%	48.49%	50.92%

The Liquidity maintenance ratio ("LMR") is prepared in accordance with the Banking (Liquidity) Rules ("BLR") issued by the Hong Kong Monetary Authority ("HKMA"). The average LMR for the quarter is calculated based on the arithmetic mean of the Branch's average LMR for each calendar month in that quarter, as reported in the liquidity position return submitted to the HKMA.

Liquidity disclosures as required by the Banking (Disclosure) Rules are available on our website:

<https://www.ca-indosuez.com/hongkong/en/indosuez-in-hong-kong>



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#### (8) Disclosure on remuneration

Pursuant to section 3 of “Supervisory Policy Manual (CG-5) - Guideline on a Sound Remuneration System” issued by the HKMA, the Branch complies with the requirements and has adopted the remuneration systems of the Head Office. Please refer to CA Indosuez (Switzerland) SA Year 2023 annual report for details.



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## Section B: Group information (consolidated basis)

(in thousands of Swiss Francs)

### Financial highlights of CA Indosuez (Switzerland) SA Group (consolidated basis):

	30-Jun-24	31-Dec-23
<b>Capital and capital adequacy ratio</b>		
Capital adequacy ratio (Note)		
Common Equity Tier 1 capital ratio	18.33%	19.77%
Tier 1 capital ratio	18.33%	19.77%
Total capital ratio	22.27%	24.03%
Total shareholders' equity	1,869,058	1,868,158
<b>Other financial information</b>		
Balance sheet:		
Total assets	16,777,655	17,018,938
Total liabilities	15,156,581	15,383,646
Total loans and advances	7,905,286	6,730,524
Total customer deposits	9,908,230	8,109,815
	<b>30-Jun-24</b>	<b>31-Dec-23</b>
Profit and Loss:		
Profit/(loss) before income taxes	49,335	71,472

#### Note:

The capital ratio is computed in accordance with the Swiss Ordinance on Capital Adequacy and Risk Diversification for Banks and Securities Dealers (Capital Adequacy Ordinance, CAO) of 1 June 2012.

